

THORPE MALSOR PARISH COUNCIL

Minutes of the Ordinary Meeting of Thorpe Malsor Parish Council held on 27th January 2025.

Present: Cllr C Holborow (Chair), Cllr J Harrison, Cllr H Sharp (Acting Clerk).
No members of the public attended.

1. Appointment of Chair

In the absence of Cllr Stevenson it was agreed that Cllr Holborow would act as Chair of the meeting.

2. Apologies for absence

Apologies received and accepted from Cllr Stevenson.

3. Declarations of Interest relating to business on the agenda.

None

4. Approval and signature of minutes of the Annual meeting of 30th May 2024.

The minutes were approved without amendment and signed by the Chair.

5. Matters arising from the minutes not covered below on the agenda.

None.

6. Open Forum (public participation session)

No members of the public attended.

7. Finance

a) To receive the Finance Report and approve the Schedule of Payments.

The clerk presented the latest financial statement (copy attached). No payments required approval. It was noted that a VAT refund had been received from HMRC covering all expenditure up to the end of the financial year 23/24.

b) To set the Budget for Expenditure for 2025/2026.

The draft budget was discussed in detail. It was agreed that the amounts allocated for previously identified projects that had not yet been completed should be revised upwards to cover the new projected costs. It was noted that they would be funded from reserves. It was resolved to set a budget for expenditure of £8723 for 25/26 (see Appendix A attached).

c) To set the Precept demand for 2025/26.

It was resolved to set the precept demand for 2025-26 at £2000. (See Appendix B attached). Clerk to complete Precept Demand and return to North Northamptonshire Council.

8. Date of Next Meeting

It was agreed that a further meeting should take place relatively quickly in view of the need to prepare for the County, Town and Parish Council elections due to take place on Thursday, 1st May 2025. The Clerk to contact members regarding their availability at the end of February/early March.

The meeting closed at 7.35 pm.

Signed:(Chair)

Date:

THORPE MALSOR PARISH COUNCIL

SCHEDULE OF PAYMENTS

Accounts to be passed for payment 27th January 2025:

* Denotes paid in advance of meeting.

Payee	Details	Amount	Power
*ICO	Annual Reg. Fee Data Protection	£35.00	LGA 1972, s111 (1)
Total		£35.00	

RECEIPTS SINCE: 30th May 2024:

Date	Particulars	Amount	Account Credited
03/06/24	Interest	£2.40	Premium
06/06/24	VAT Reclaim 04-21 to 03-24	£577.23	Community
02/09/24	Inteest	£2.40	Premium
02/12/24	Interest	£2.42	Premium
Total		£584.45	

FINANCIAL STATEMENT

Balances B/F 30/05/24		Receipts	Payments	Current Balances (after payment of invoices)
Premium Acc	£640.80	£7.22		£648.02
Community Acc	£7,900.26	£577.23	£35.00	£8,442.49
Total	£8,541.06	£584.45	£35.00	£9,090.51

TMPC Budget 2025–26

EXPENDITURE	2024-25				2025-26
	Budget	Actual (to 17/01/25)	Forecast (to y/e)	Total Year (projected)	
General Administration	£4,195.00	£643.39	£0.00	£643.39	£3,958.00
Audit Charge (Ncalc)	£135.00	£130.00		£130.00	£140.00
Clerk's Salary	£2,785.00	£0.00		£0.00	£2,138.00
Insurance	£280.00	£214.00		£214.00	£300.00
Subscriptions	£160.00	£118.00		£118.00	£130.00
Registration Fees	£40.00	£35.00		£35.00	£35.00
Training	£300.00	£0.00		£0.00	£500.00
Website	£385.00	£134.39		£134.39	£550.00
Computer (upgrade)	£100.00	£0.00		£0.00	£150.00
Other	£10.00	£12.00		£12.00	£15.00
Open Spaces	£165.00	£15.00	£0.00	£15.00	£215.00
Land Rental	£15.00	£15.00			£15.00
Bulbs & wild flower seed.	£150.00	£0.00			£200.00
Grass cutting	£0.00	£0.00			£0.00
Total Regular Expenditure	£4,360.00	£658.39	£0.00	£658.39	£4,173.00
Projects	£3,650.00	£0.00	£0.00	£0.00	£4,300.00
Noticeboard Repair	£300.00	£0.00			£350.00
Seat – green space by Hall gates.	£1,700.00	£0.00			£2,200.00
Green space improvement/protection	£1,000.00	£0.00			£1,000.00
Short Lane verge improvement	£100.00	£0.00			£150.00
Village Well Restoration	£550.00	£0.00			£600.00
Other	£125.00	£0.00	£0.00	£0.00	£250.00
Election Expenses	£125.00			£0.00	£250.00
Total Annual Expenditure	£8,135.00	£658.39	£0.00	£658.39	£8,723.00

TMPC Precept Demand 2025-26

Current Balance @ 17/01/25	£9,090.51
Expected Receipts to Year End	£0.00
Expected Outgoings to Year End	£0.00
Forecast Balance at Year End	£9,090.51

Earmarked Reserves

Seat Replacement (by Hall gates)	£2,200.00
Village Well restoration	£600.00
Noticeboard Repair	£350.00
Short Lane verge improvement	£150.00
Green space improvement / protection	£1,000.00
Election Expenses Fund	£250.00
Allocated Reserves	£4,550.00

General Reserve	£2,000.00
Total Reserves:	£6,550.00

Balance Available (excluding reserves) **£2,540.51**

Budgeted Expenditure 25-26 **£8,723.00**

Less Project spend from reserves **£4,300.00**

Precept Required **£1,882.49**

Notes

Financial Statement dated 17/01/25 refers.

Estimate
Quotation from local stonemason +10%

£250 in election fund at end 23/24. Election is May 25 - extra budgeted in current year.

General reserve maintained for contingencies.
Identified projects plus general reserve.

Set precept at £2000